



City of Roswell

Administration, Finance and Recreation and Parks Committee

AGENDA ITEM REPORT

ID # - 4366

MEETING DATE: February 13, 2018

DEPARTMENT: Administration

ITEM TYPE: Agenda Vote

Consideration of a Resolution to Accept the 2018 HOME Award

Action Required:

Agenda Vote

Description:

On May 8, 2017, Mayor and City Council signed a resolution agreeing to re-establish the Georgia Urban County Consortium (GUCC), led by Cobb County. The participation in the GUCC would allow the City to qualify for grant funding from the HOME Investment Partnership (HOME) Program through the U.S. Department of Housing and Urban Development (HUD). In the fall of 2017, HUD approved the consortium for annual funding through 2020.

The City has received its 2018 HOME agreement with Cobb County in the amount of \$53,216.24 and a Resolution is needed to authorize the Mayor or the City Administrator to sign the agreement before March 2, 2018. Due to uncertainty in the federal budgeting process, Cobb County anticipates a reduction in program funding and has estimated the City's 2018 award at 70 percent of prior year. However, if the Consortium's funding level is maintained by HUD after a federal budget is approved, the City will receive an amendment to the grant agreement for its full share of the award.

HOME funding can be used for building, buying, and/or rehabilitating affordable housing for rent or homeownership or providing direct rental assistance to low-income people in Roswell. The City was a member of the GUCC from 2012-2014 and provided sub-grants to HOME-eligible Roswell non-profits like Habitat for Humanity, HomeStretch, and the Roswell Housing Authority for acquisition and rehabilitation of affordable housing along with operating expenses. Staff will follow the same process to run the program in 2018-2020 and will issue a call for projects from HOME-eligible non-profits once the 2018 agreement has been executed. Staff will then review those projects for eligibility and present them to Mayor and Council for approval in the spring of 2018.

Comments:

See Attached