



**City of Roswell**

**Mayor and Council**

**AGENDA ITEM REPORT**

**ID # - 5309**

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**MEETING DATE:** March 11, 2019  
**DEPARTMENT:** City Attorney's Report  
**ITEM TYPE:** Lease Agreement

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**Approval of a Fourth Amendment to the current Lease Agreement between the City of Roswell and T-Mobile South LLC regarding the lease term and rent increase at the Water Tank at 9870 Hightower Road owned by the City.**

**Item Summary:**

This lease amendment would have a starting rent of \$3,845.12/per month/\$46,141.44 per year. The term of the Lease will automatically be extended for three (3) additional and successive five (5) year terms.

**Committee or Staff Recommendation:**

N/A

**Financial Impact:**

The City of Roswell will receive approximately \$46,141.44 annually under the terms of the amended lease agreement, in Org. 10000000 Obj. 345610. In FY 2018, T-Mobile South LLC paid the City a total rent of \$.

**Recommended Motion:**

Motion to approve the Fourth Amendment to the current Ground Lease Agreement between the City of Roswell and T-Mobile South LLC regarding the lease term and rent increase at the Water Tank at 9870 Hightower Road

**Presented by:**

David Davidson, City Attorney