

February 26, 2018

**RESOLUTION TO ACCEPT THE 2018 HOME INVESTMENT PARTNERSHIP  
PROGRAM (HOME) GRANT**

**WHEREAS**, at the regular meeting of the Mayor and City Council of Roswell, Georgia, held on the 26<sup>th</sup> of February 2018, a motion was made and duly seconded that the City of Roswell, Georgia agrees to accept the terms and conditions of the 2018 HOME Investment Partnership Program (HOME) grant award from the Georgia Urban County Consortium (GUCC), Cobb County and the U.S. Department of Housing and Urban Development (HUD);

**WHEREAS**, the total grant award shall be in the amount of \$53,216.24 and the purpose of the grant is to preserve and increase the stock of affordable housing for HOME Program-eligible families in Roswell;

**WHEREAS**, HOME regulations require 15 percent of the total grant award to be expended by a certified Community Housing Development Organization (CHDO) for the production or preservation of affordable housing where the CHDO may act as a developer, sponsor, and/or owner. A maximum of five percent of the total award can be used for CHDO operating expenses, and ten percent of the total award can be used for administrative costs.

<b>2014 HOME Award</b>	<b>Amount</b>
CHDO (15% Set-Aside)	\$7,982.43
CHDO Operating (5%)	\$2,660.81
Non-CHDO (uncommitted)	\$37,251.38
Administration - Roswell	\$2,660.81
Administration to Cobb County	\$2,660.81
<b>TOTAL Annual Award</b>	<b>\$53,216.24</b>

**WHEREAS**, the City of Roswell's Administration Department will be responsible for the implementation, management, reporting and close-out of the grant project; and

**WHEREAS**, the City is required to provide local matching funds in the amount of \$11,308.45 or no less than 25 percent of project costs from the Grant Match Fund Contingency; and

**WHEREAS**, the matching funds can be any combination of cash or in-kind contributions.

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Roswell that the Mayor of Roswell and/or the City Administrator are authorized to execute this grant agreement and any subsequent documents necessary to accept these grant funds, this the 26<sup>th</sup> of February 2018.

**Attest:**

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**Lori Henry, Mayor**

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**Marlee Press, City Clerk**  
(Seal)